

BENEFITS AT A GLANCE

DRIVE NOW, PAY AS YOU GO

FLEXIBLE DEPOSITS

FIXED PAYMENTS

INTEREST IS TAX DEDUCTIBLE (FOR
BUSINESSES)

ABILITY TO INCLUDE INSURANCE,
SERVICING, AND MAINTENANCE

TRADE-IN OR KEEP THE VEHICLE AT THE END
OF THE PLAN

FIXED INTEREST RATE

FLEXIBLE TERMS FROM 6 TO 60 MONTHS

GUARANTEED FUTURE VALUE
CERTIFICATE OPTION

All loans and leases are subject to Lexus Financial Services normal lending criteria.
Standard terms and conditions and interest rates are available at your Lexus Dealer or at lexus.co.nz

CREDIT CONTRACT

For more information, please contact us on:

0800 4 LEXUS

Or visit our website at lexus.co.nz



Toyota Finance New Zealand Limited trading as Lexus Financial Services





A TRADITIONAL CAR LOAN

What is a Credit Contract?

A simple finance plan with a fixed interest rate and fixed payments.

How long is the plan for?

Loan repayment terms are between 6 and 60 months.

How are the payments structured?

Deposits are flexible but the higher the deposit, the lower the payments. You can pay weekly, fortnightly, or monthly. Lump sum payments can also be scheduled.

What are the benefits of deferring some of the loan repayment?

For terms of 24-60 months, you can defer part of the purchase price of your new vehicle until the end of the term. This means your payments are lower when compared to standard loan repayments over the same term. Interest will be payable on the outstanding amount for the term of the loan.

What happens at the end?

Assuming all outstanding amounts have been paid, we will release our security on the vehicle.

Can insurance be included?

You are responsible for keeping the vehicle comprehensively insured throughout the finance term. We can cover you with Lexus Vehicle Insurance, which can be included as part of your payments.

Can servicing be included?

You can spread the costs of vehicle servicing by including these in your payments. Talk to your Lexus Dealer about our service and maintenance plans.

Vehicle used for business purposes?

Business customers are purchasing the vehicle at the beginning of the plan for income tax and GST purposes, so depreciation, interest and servicing costs could be tax deductible. You can claim GST on the purchase price of the vehicle, service plan, and Lexus Vehicle Insurance (if GST registered).

Fringe Benefit Tax is assessed on the full GST inclusive on-road cost of the vehicle (excluding insurance, warranties, and service plans).

We recommend that you seek independent advice on how these tax treatments relate to you, as we may be unaware of your specific circumstances.



Guaranteed Future Value Certificate Option:

For terms of 24 - 60 months, you can opt for our Guaranteed Future Value (GFV) Certificate. We use a formula based on the kilometres you intend to cover and the term of the loan to determine your Guaranteed Future Value. You can elect to have a final balloon payment for any amount up to the GFV. We will guarantee the value of your vehicle will not be less than the GFV.

With a GFV Certificate, at the end of the loan you can:

1. KEEP THE VEHICLE

If you choose to keep the vehicle at the end of your plan you can either pay off the outstanding amount or seek to refinance the amount outstanding with Lexus Financial Services for a further period.

2. RETURN THE VEHICLE

You can trade-in your vehicle using your GFV Certificate. The certificate will protect you by absorbing the loss if your vehicle is worth less than the original GFV calculation. If you sell your vehicle for more than the GFV, the net profit is yours.

To take advantage of the GFV Certificate you will need to:

- Keep the vehicle regularly serviced according to the manufacturer's specifications.
- Stay within the agreed kilometre allowance as the future value will reduce per kilometre over the kilometre allowance.
- Return the vehicle in good condition (allowance for normal wear and tear is acceptable).
- Pay the return fee.