



BENEFITS AT A GLANCE

COMPETITIVE VARIABLE INTEREST RATE

NO EARLY REPAYMENT FEES

CONVENIENT FIXED MONTHLY PAYMENTS

ADDITIONAL CREDIT AVAILABLE

MAKE ADDITIONAL PAYMENTS AT ANY TIME
WITHOUT PENALTY

COMBINE YOUR LEXUS VEHICLE INSURANCE
INTO YOUR MONTHLY REPAYMENTS

All loans and leases are subject to Lexus Financial Services normal lending criteria.
Standard terms and conditions and interest rates are available at your Lexus Dealer or at lexus.co.nz

For more information, please contact us on:

0800 4 LEXUS

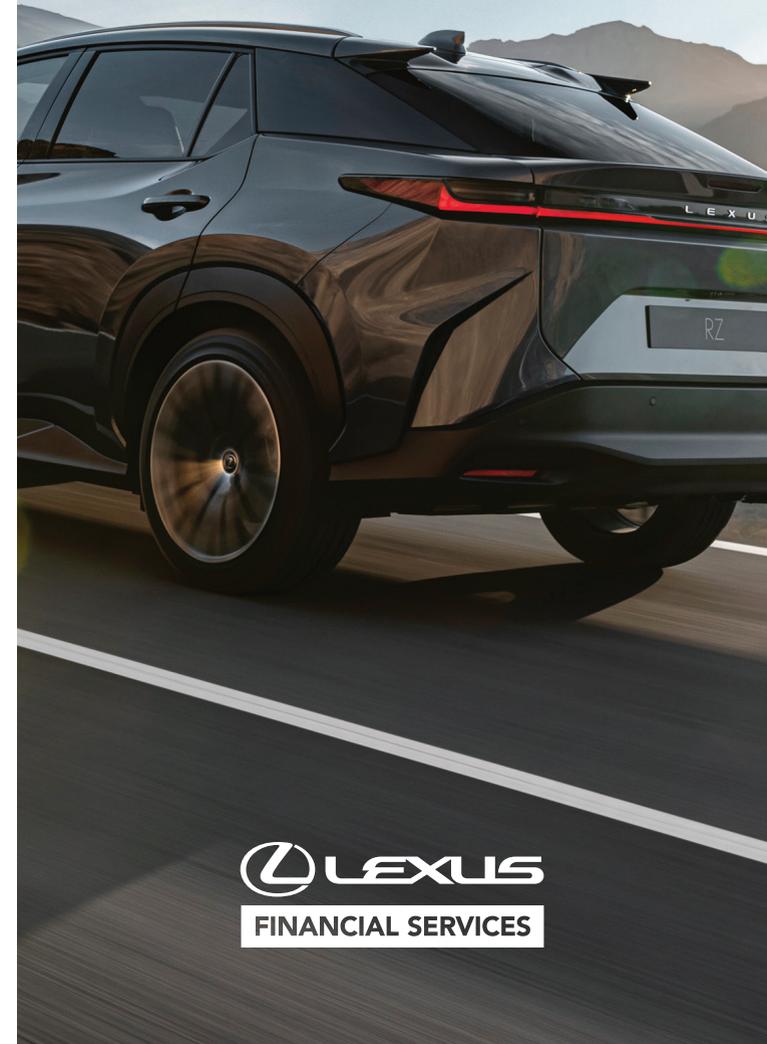
Or visit our website at lexus.co.nz



Toyota Finance New Zealand Limited trading as Lexus Financial Services

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VARIABLE RATE CREDIT CONTRACT



A UNIQUE, VARIABLE INTEREST RATE LOAN, WITH THE ABILITY TO MAKE ADDITIONAL PAYMENTS AND SETTLE EARLY.

Who is it for?

If you want the flexibility to make additional repayments on your loan, or to settle the loan early, a Variable Rate Credit Contract could be right for you.

How does it work?

An amount of credit is agreed to cover the cost of your vehicle purchase. The minimum amount financed is \$5,000. You may also have access to further pre-approved funds - this is called your credit facility. If you have a credit facility you can draw against this.



How are the payments structured?

Minimum monthly payments are fixed at the start of the loan and can be as low as 3% of the initial advance. Or, if you want to pay off the loan faster you can increase your payments. You can also make extra payments any time.

How long is the plan for?

The repayment term is variable but commences around 39 to 42 months and can be up to a maximum of 60 months. The term will be determined by:

- Interest rate movements.
- Any further drawings made using the credit facility.
- Any lump sum repayments you make.
- Any voluntary changes to your monthly payments.

How do I keep track of payments and my balance?

You will be sent a monthly statement.

How is the variable interest rate calculated?

Lexus Financial Services determines the variable interest rate and reviews it each month to ensure it is in line with market movements and remains competitive.

How do I drawdown against my credit facility?

Just call **0800 4 LEXUS** or fill in a drawdown request and send it to us for approval.

Is there a limit to the number of drawdowns I can make?

Not if you are within your credit facility limit. The minimum you can drawdown is \$200.

Will drawdowns or interest rate movements change my monthly payments?

Your payments will stay the same and the term will extend to include the additional drawdown or movements in interest rates unless the projected term of the total facility exceeds 60 months.

What happens at the end?

Assuming all outstanding amounts have been paid, we will release our security on the vehicle.

Can I end the loan early?

Yes, you can settle the loan by paying any outstanding amounts with no settlement fees.

Can insurance be included?

You are responsible for keeping the vehicle comprehensively insured throughout the finance plan. We can cover you with Lexus Vehicle Insurance, which can be easily included as part of your payments.

Vehicle used for business purposes?

Business customers are purchasing the vehicle at the beginning of the plan for income tax and GST purposes, so depreciation, interest and servicing costs could be tax deductible.

You can claim GST on the purchase price of the vehicle, service plan, and Lexus Vehicle Insurance (if GST registered).

Fringe Benefit Tax is assessed on the full GST inclusive on-road cost of the vehicle (excluding insurance, warranties, and service plans).

We recommend that you seek independent advice on how these tax treatments relate to you, as we may be unaware of your specific circumstances.

Any Questions?

Your Lexus Dealer can answer any questions you may have.

Call **0800 4 LEXUS** and we'll direct you to your preferred store.

